SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Stanker James H					2. Issuer Name and Ticker or Trading Symbol Processa Pharmaceuticals, Inc. [PCSA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				vner
(Last) (First) (Middle) C/O PROCESSA PHARMACEUTICALS, INC.				3. Date of Earliest Transaction (Month/Day/Year) 02/09/2023								Officer (g below) C			Other (s below) fficer	specify	
7380 COCA COLA DRIVE, SUITE 106				4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indiv X	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) HANOVER MD 21076												Form filed by More than One Reporting				g Person	
(City)	(State)	(Zi	(Zip)														
		Та	ble I - Nor	n-Deri	ivative S	ecurities Acq	uired,	Disp	osed of	, or l	Benefic	ially Ow	ned				
1. Title of Security (Instr. 3) 2. Tran Date (Month				isaction n/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)				ecurities Acquired (A) or osed Of (D) (Instr. 3, 4 ar			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code	v	Amount		(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 				(Instr. 4)	
Common Stock 02/0				09/2023		Α		12,500 A		\$0.8	61,7	750	I	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date		Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date Sec (Month/Day/Year) Deri (Ins			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5) 8. Price of derivative Securities Beneficial Owned Following Reported		e O s Fo Ily Di or g (I)). wnership orm: irect (D) r Indirect) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Date

Exercisable

Explanation of Responses:

<u>/s/ James H. Stanker by Michael</u> <u>B. Kirwan, as Attorney-in-Fact</u>

Amount

Number

of Shares

or

Expiration Date

Title

02/10/2023

Date

Transaction(s)

(Instr. 4)

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Code V

(A)

(D)

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