

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)                            | -  | -  |  |                        |   |  |  |
|--|--|--|--|------------------------|---|--|--|
| 1. Name and Address of Reporting Person <sup>*</sup> | 2. Date of Event Requiring<br>Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol<br>Processa Pharmaceuticals, Inc. [PCSA] |  |                        |   |  |  |
| Islam Khalid   | -11/03/2020  |  |  |                        |   |  |  |
| (Last) (First) (Middle)                              | 11,00,2020   | 4. Relationship of Reporting Person(s) to  |  |                        | 5. If Amendment, Date Original  |  |  |
| C/O PROCESSA   |  |  |  |                        | Filed(Month/Day/Year)   |  |  |
| PHARMACEUTICALS, INC., 7300                          | (Check all applicable)<br>X Director 10% Owner           |  |  |                        |   |  |  |
| COCA COLA DRIVE, SUITE 106                           |  | Officer (give titleOther (specify<br>below)below)                                    |  |                        |   |  |  |
| (Street)   |  |  |  |                        | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)                         |  |  |
| HANOVER, MD 21076                                    |  |  |  |                        | _X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |  |
| (City) (State) (Zip)                                 | Table I - Non-Derivative Securities Beneficially Owned   |  |  |                        |   |  |  |
| 1.Title of Security<br>(Instr. 4)                    | 2. Amount of Se<br>Beneficially Ow<br>(Instr. 4)         |  | 3. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 5) | 4. Natur<br>(Instr. 5) | e of Indirect Beneficial Ownership<br>)   |  |  |
| Common Stock   | 189,259  |  | Ι  | by Elic                | on Oncology, Inc.   |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exer        | cisable            | 3. Tit                           | le and Amount of              | 4. Conversion                               | 5. Ownership                         | 6. Nature of Indirect Beneficial |  |
|---------------------------------|---------------------|--------------------|----------------------------------|-------------------------------|---|--------------------------------------|----------------------------------|--|
| (Instr. 4)                      | and Expiration Date |                    | Securities Underlying Derivative |                               | or Exercise                                 | Form of                              | Ownership                        |  |
|                                 | (Month/Day/Year)    |                    | Security                         |                               | Price of                                    | Derivative                           | (Instr. 5)                       |  |
|                                 |                     |                    | (Instr. 4)                       |                               | Derivative                                  | Security: Direct                     |                                  |  |
|                                 | Date<br>Exercisable | Expiration<br>Date | Title                            | Amount or Number of<br>Shares | Security (D) or Indire<br>(I)<br>(Instr. 5) | (D) or Indirect<br>(I)<br>(Instr. 5) |                                  |  |

## **Reporting Owners**

|   |          | Relationships |         |       |  |  |
|---|----------|---------------|---------|-------|--|--|
| Reporting Owner Name / Address  | Director | 10%<br>Owner  | Officer | Other |  |  |
| Islam Khalid<br>C/O PROCESSA PHARMACEUTICALS, INC<br>7300 COCA COLA DRIVE, SUITE 106<br>HANOVER, MD 21076 | X        |               |         |       |  |  |

## **Signatures**

| /s/ Khalid Islam by Michael B. Kirwan, as Attorney-in-Fact |  | 11/13/2020 |  |  |
|--|--|------------|--|--|
| **Signature of Reporting Person                            |  | Date       |  |  |

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

#### POWER OF ATTORNEY

Know all by these presents, that, for good and valuable consideration, the sufficiency and receipt of which are hereby acknowledged, the undersigned hereby constitutes and appoints Michael B. Kirwan and John J. Wolfel, and each or either of them, the undersigned's true and lawful attorney-in-fact to:

- prepare, execute in the name of the undersigned, and submit to the U.S. Securities and Exchange Commission ("SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC;
- 2. execute for and on behalf of the undersigned (in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder (the "Exchange Act")), in the undersigned's capacity as an officer and/or director of Processa Pharmaceuticals, Inc. (the "Company"), any and all Forms 3, 4 and/or 5, and any amendments thereto, that are necessary or advisable for the undersigned to file under Section 16(a) (such forms along with the Form ID are collectively, "Documents");
- 3. do and perform any and all acts for and on behalf of the undersigned that may be necessary or desirable to complete and execute any such Documents and timely file such Documents with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the Documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact (or such attorney-in-fact's substitute or substitutes) shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that such attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is such attorney-in-fact's substitute or substitutes assuming, any of the undersigned's responsibilities to comply with the Exchange Act. The undersigned agrees to defend and hold harmless such attorney-in-fact (and such attorney-in-fact's substitute or substitutes) from and against any and all loss, damage or liability that such attorney-in-fact may sustain as a result of any action taken in good faith hereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Documents with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 21st day of October, 2020.

Signature /s/ Khalid Islam Name: Khalid Islam