FORM 4

UNITED S

STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL
Washington, D.C. 20549	OMB Number:
	Estimated average burden hours per
F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES	response

3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses)																
1. Name and Address of Reporting Person * BESSER JAMES E				2. Issuer Name and Ticker or Trading Symbol Processa Pharmaceuticals, Inc. [PCSA]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (Middle) 53 PALMERAS STREET, CARIBE PLAZA BUILDING, 6TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 04/06/2021							Officer (give title below) X_Other (specify below) See Remarks					
(Street) SAN JUAN, PR 00901				4. If Amendment, Date Original Filed(Month/Day/Year) 04/08/2021							6. Individual or Joint/Group FilingCheck Applicable Line) X. Form filed by One Reporting Person From filed by More than One Reporting Person Med Part One State Of the State					
(City)	(State)		(Zip)	Table I - Non-Derivative Securities Acqu					ities Acqui	ired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)		2. Transact (Month/Da	y/Year)			(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D)	Beneficial	
					()	Code	v	Amount	(A) or (D)	Price			or Indirect (I) (Instr. 4)			
Common Stock, \$0.01 par	value		04/06/20	21			S		31,771	D	\$ 10.91	1,064,300			I	See footnotes (1) (2)
Common Stock, \$0.01 par	value		04/07/20	21			S		16,000	D	\$ 10.67	7 1,048,300 I		I	See footnotes (1) (2)	
Common Stock, \$0.01 par	value		04/08/20	21			S		400,000	D	\$ 10.76	648,300			I	See footnotes (1) (2)
Common Stock, \$0.01 par	value											405,000			D	
Reminder: Report on a separate l	ine for each class of	securities beneficially	owned directly or i	ndirectly.								f information contained in this fo ently valid OMB control number.	rm are not re	quired to	SEC	1474 (9-02)
				Table			curities Acquire s, warrants, opt				ed					
		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	f (Instr. 8)		Seco	lumber of Deriva urities Acquired posed of (D) tr. 3, 4, and 5)	ive 6. Date Exercisable and		Securi	e and Amount of Underlying ties 3 and 4)	Derivative Der Security Sec (Instr. 5) Ber	9. Number of Derivative Securities Beneficially	Ownership Form of Derivative	Beneficial Ownership	
				Co	Code V		(A)	(D)	Date Exercisab	Expiration Date	on Title	Amount or Number of Shares		Owned Following Reported Transaction(s) (Instr. 4)	Security: Direct (D) or Indirect (I) (Instr. 4)	(Instr. 4)
Reporting Owner	rs															

		Relationships					
Re	Reporting Owner Name / Address		10% Owner	Officer	Other		
CARIBE I	AMES E ERAS STREET PLAZA BUILDING, 6TH FLOOR N, PR 00901				See Remarks		

Signatures

/s/ James E. Besser	05/05/2021
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These securities are directly owned by Manchester Explorer, L.P. and JEB Partners, L.P. These securities are indirectly beneficially owned by Manchester Management Company, LLC as a result of having investment discretion over Manchester Explorer, L.P. and JEB Partners, L.P. These securities are indirectly beneficially owned by Manchester Management Company, LLC as a result of having investment discretion over Manchester Explorer, L.P. and JEB Partners, L.P. These securities are indirectly beneficially owned by Manchester Management Company, LLC as a result of having investment discretion over Manchester Explorer.
- (2) The Reporting Person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securi

Remarks:

As of as of April 07, 2021, the Reporting Person is no longer subject to the reporting requirements of Section 16 of the Securities Exchange Act of 1934. The original Form 4, filed April 8, 2021, is being amended by this Form 4 amendments of Section 16 of the Securities of Section 16 of the Securities are subject to the reporting Person is no longer subject to the reporting requirements of Section 16 of the Securities of Section 18 of 1934. The original Form 4, filed April 8, 2021, is being amended by this Form 4 amendment of Section 18 of the Securities of Section 18 of the Securities of Section 18 of 1934. The original Form 4 of 1934. The original Form 5 of 1934 of 19

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.